

PRESS RELEASE

New Managing Director from April 1, 2024 for WELDING GmbH & Co. KG

Hamburg, January 17, 2024 - We are pleased to announce an important step in the development of WELDING GmbH & Co. KG:

Boy Ehlers will join our team as new Managing Director as of April 1, 2024, and will lead our company together with Lars Hallmayer and Thomas Bahnsen. With over twenty years of international experience in the pharmaceutical and life sciences industry, Boy Ehlers brings comprehensive knowledge and proven leadership qualities to our company. Throughout his career, he has held senior positions in Germany, the United States, and Mexico, having built a successful track record in various disciplines such as distribution, sales, licensing, procurement, and supply chain management.

Boy is a strong yet empathetic leader. He is characterized by his pragmatism, positive attitude, decision-making and negotiation skills. His excellent communication abilities help him build and develop relationships at all levels within an organization. He has extensive experience in assembling and leading diverse and cross-functional teams, and places great value on independent work and results orientation.

"Innovation, partnership, and performance are the pillars which I want to build upon. With a deep understanding of markets and customer needs, as well as a willingness to learn and explore new avenues together with a dedicated team, I look forward to leading WELDING GmbH & Co. KG, along with Lars Hallmayer, Thomas Bahnsen, and my other new colleagues, into a dynamic and successful future." - Boy Ehlers, new Managing Director of WELDING GmbH & Co. KG

Most recently he served as VP Life Science Ingredients & Materials at Helm AG, where he was responsible for leading and developing this global business unit. He shaped growth strategies and led a team consisting of members in China, India, Korea, Spain, Portugal, and Mexico, covering virtually all functions from procurement all the way to sales. With full P&L responsibility, he implemented significant improvements and growth initiatives.

In his position prior to that, as Managing Director at Helm de México, he successfully steered the company through the woes of the COVID-19 crisis. He played a significant role in expanding the important agency business with pharmaceutical excipients and was responsible for the renewal and expansion of logistics and product development infrastructure to ensure future viability of the business.

We are confident that Boy Ehlers, with his skills and international experience, will make a significant contribution to the success of WELDING GmbH & Co. KG. We warmly welcome him to our team and look forward to the upcoming shared future.

About the WELDING Group

As a privately-held life sciences service company, the WELDING Group offers a broad and sustainable range of pharmaceutical ingredients, generic medicinal products, raw materials for the food industry, feed additives and active veterinary ingredients. The company has four business units: WELDING Pharma API, WELDING Pharma DDF, WELDING Feed and WELDING Food. The company is also present in France with its subsidiary, WELDING Pharma France in Lyon, and has a representative office in India. The group currently employs around 150 people in total.

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